

**SECOND VETERINARY CORDON FENCES PROJECT LOAN
(RATIFICATION) ACT, 1990**

No. 10



of 1990

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Ratification of loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connexion with the loan

An Act to ratify an agreement between Government and the Kuwait Fund for Arab Economic Development for the purpose of raising a loan to finance the Second Veterinary Cordon Fences Project.

Date of Assent: 23rd May, 1990.

Date of Commencement: 1st June, 1990.

ENACTED by the Parliament of Botswana.

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| <p>1. This Act may be cited as the Second Veterinary Cordon Fences Project Loan (Ratification) Act, 1990.</p> | <p>Short title</p> |
| <p>2. The raising of a loan by the Government from the Kuwait Fund for Arab Economic Development (hereinafter referred to as "Kuwait Fund"), subject to the terms and conditions of an agreement entered into between the Minister and the Kuwait Fund, in a sum not exceeding the equivalent of one million Kuwait Dinars (KD 1 000 000) equivalent at the date hereof to approximately P6 800 000 for the purpose of financing the Second Veterinary Cordon Fences Project is hereby ratified.</p> | <p>Ratification of loan</p> |
| <p>3. The proceeds of the loan ratified by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund.</p> | <p>Loan to be paid into Development Fund</p> |
| <p>4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.</p> | <p>Loan to be charged upon Consolidated Fund</p> |

Powers of
Minister in
connexion
with loan

5. The Minister's authorization of B. Gaolatlhe, Permanent Secretary, Ministry of Finance and Development Planning, to sign the loan agreement and to do all such things as may be necessary or expedient to effect or facilitate the loan is hereby ratified.

PASSED by the National Assembly this 11th day of April, 1990.

C.G. MOKOBI,
Clerk of the National Assembly.